

COGNITION HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/010640/06)

Share Code: CGN ISIN: ZAE000197042

("the Company")

RESIGNATION AND RETIREMENT OF DIRECTOR

Shareholders are advised that Mr. Graham Groenewaldt ("Graham"), an executive director of the Company, has reached retirement age and, as a result, will resign as a director. His resignation will take effect from 30 June 2023.

Even though Graham will no longer serve as a director of the Company, he will remain in his role as a director of the Company's subsidiaries, FoneWorx Proprietary Limited and BMI Research Proprietary Limited, where he will still be operationally active and will focus on grooming a successor to transition seamlessly into his role.

The Board wishes to extend its gratitude to Graham for his invaluable contributions as a director and looks forward to his continuing operational contribution to the company.

By order of the board.

Johannesburg

29 June 2023

Sponsor

AcaciaCap Advisors Proprietary Limited