
Cognition Holdings Limited
(formerly FoneWorx Holdings Limited)
Incorporated in the Republic of South Africa
(Registration number 1997/010640/06)
Share code: CGN ISIN: ZAE000197042
("Cognition" or "the Company")

RESULTS OF EXTRAORDINARY GENERAL MEETING AND CHANGES TO THE BOARD

RESULTS OF EXTRAORDINARY GENERAL MEETING:

Shareholders are advised that, at the extraordinary general meeting of Cognition held today ("EGM"), two of the three resolutions as set out in the notice of extraordinary general meeting, were passed by the requisite majority of shareholders. "Ordinary resolution number 1: To appoint Mark Harris as a non-executive director of the Company", was not passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 122 908 950, representing 89% of the total issued share capital of the same class of Cognition shares.

The resolutions proposed at the meeting, together with the percentage of shares abstained, as well as the percentage of votes carried for and against each resolution, are set out below:

Ordinary Resolution	% of votes carried for the resolution	% of votes against the resolution	% of shares abstained
1. To appoint Mark Harris as a non-executive director of the Company	41.90%	58.10%	34.78%
2. To appoint Trevor Ahier as a non-executive director of the Company	64.37%	35.63%	0.29%
3. To appoint Dennis Lupambo as a non-executive director of the Company	64.36%	35.64%	0.29%

CHANGES TO THE BOARD OF DIRECTORS:

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited and further to the results of EGM set out above, the board of directors of Cognition ("the Board") hereby notifies its shareholders that Mr Trevor Ahier ("Trevor") and Mr Dennis Lupambo ("Dennis") have been appointed as non-executive directors of the Company, with immediate effect.

Trevor holds a B.Sc (Civil Engineering) LLB degree and has an extensive entrepreneurial track record in the media, technology and construction industries where he has founded, operated and acquired numerous successful businesses.

Dennis holds a B.Sc (Hons) (Electrical Engineering) degree and has gained considerable experience in a wide range of business fields, both in an owner and management consulting role. From 2004 to 2015, Dennis served in senior roles in the banking and cellular telephone industries. He is currently the Managing Executive of Mint Management Technologies Africa, a Microsoft Gold Implementation partner driving digitally-led business strategies for clients.

The Board welcomes Trevor and Dennis, and looks forward to their contribution the Company.

Johannesburg
18 May 2018

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