## COGNITION HOLDINGS LIMITED

Incorporated in the Republic of South Africa (Registration number 1997/010640/06) Share code: CGN ISIN: ZAE000197042 ("Cognition" or "the Company")

## TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will be more than 20% different from that of the previous corresponding period.

Accordingly, a review of the financial results for the six months ended 31 December 2016 by management has indicated that the basic earnings per share ("EPS") and headline earnings per share ("HEPS") are expected to be between 7.21 cents and 7.81 cents, reflecting an increase of between 20% and 30% compared to the EPS and HEPS of 6.01 cents for the six months ended 31 December 2015.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company' auditors. Cognition's interim financial results are expected to be released on SENS on or about 24 March 2017.

Johannesburg 28 February 2017

Sponsor Merchantec Capital